

MASTER YOUR DIGITAL SKILLS

Essential Digital Currency Skills: Accounting and Auditing of Crypto Assets

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COURSE OVERVIEW

This course is designed to provide professionals with the necessary guidance to make informed decisions when considering engagements related to crypto assets. Participants will learn how to assess the viability of accepting cryptocurrency engagements and be equipped with the practical skills and methodologies required to effectively perform accounting and auditing tasks in this specialized domain.



OUR GOALS

- 1. Offer practical guidance to professionals on assessing their own capabilities for accepting an audit engagement involving crypto assets, as well as the necessary skill set and competencies of those charged with preparing the financial statements and securing the assets.
- 2. Understanding the risks involved in auditing crypto assets present on a company's Balance Sheet and performing the right procedures to mitigate these risks.

COURSE DESCRIPTION

In the absence of standards, this aims to provide course nonauthoritative guidance based on GAAP to accountants, auditors, or other interested professionals, on how to tackle the unique risks complex audit and more challenges posed by entities the within Crypto Asset ecosystem.

Main topics:

- Digital assets and the associated underlying technology are an evolving area, and the expectations and experiences of stakeholders such as preparers of financial statements, auditors, and regulators may change accordingly. Stay abreast of developments and consider the implications of those developments.
- The performance of the audit assignment is only the final part in a series of procedures the auditor must undertake, starting from the factors the auditor needs to consider in accepting a client engagement.
- Verifying ownership, valuation and accuracy of data in the crypto asset ecosystem, poses unique challenges which professionals should consider.

COURSE INFO

Location	Zoom platform
Date	14 March 2024
Time	14:00-16:00 CET time (15:00-17:00 Cyprus time)
Duration	2 hours
Cost	Participation is fully funded by the European Union, under the Level Up Project



Alexis Nicolaou

Alexis Nicolaou has over 30 years of experience in different industries. He has held C-suite positions in organizations from the Financial Services, Financial Advisory, Media and Technology sectors. He also holds several non-exec directorships.

Mr. Nicolaou is the Managing Director of Grant Thornton (Blockchain) Cyprus. He has experience in the sectors of, Distributed Ledger Technologies, Internal audits of various entities, Independent Business Reviews (IBRs), Virtual Asset Service Providers' services, Advisory Services and Consulting enterprises addressing business challenges with blockchain technology. He is also a member of the ICAEW (Institute of Chartered Accountants in England and Wales) committee looking to provide practical guidance to its Members on the auditing of Crypto Assets.

Mr Nicolaou is also a Fellow Member of the ICAEW, holds an MSc in Digital Currencies and Blockchain Technology and a BA(Hons) in Industrial Economics & Accountancy.



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